

GOVERNMENT OF ANDHRA PRADESH  
**ABSTRACT**

HOUSING DEPARTMENT – WSHP – Loans drawn from GIC of India - Payment of differential outstanding Interest to New India Assurance Company - Administrative sanction of Rs. 8,06,000/- Orders – Issued.

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HOUSING (RH.2) DEPARTMENT

G.O.Ms.No.40

Dt.10.11.2008.

Read the following:-

1. G.O.Ms.No.9, Housing (RH.2) Dept., dt. 29.2.2008.
2. From the Commr., WSHP, Lr.No.A2/2007/WSHP, dt. 29.9.2008.
3. G.O.Rt.No.4245, Finance (W&M) Dept., dt. 31.10.2008.

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ORDER:

In the reference 1<sup>st</sup> read above, the Commissioner, Weaker Section Housing Programme among other things requested the Government for sanction of an amount of Rs. 8,05,470/- (Rupees Eight Lakhs Five Thousand Four Hundred and Seventy Only) towards payment of Interest on the loans taken from GIC of India. The Housing Department has supported the said proposal and referred the file to Finance (W&M) Department, with a request to issue B.R.O. Accordingly, the Finance (W&M) Department have issued B.R.O. for an amount of Rs.8,06,000/- (Rupees Eight Lakhs Six Thousand Only).

2. In pursuance of the orders issued in the reference 2<sup>nd</sup> read above, Government hereby accord administrative sanction for an amount of Rs. 8,06,000/- (Rupees Eight Lakhs Six Thousands Only) to the Commissioner, Weaker Section Housing Programme towards payment of interest to New India Assurance Company, Mumbai.

3. The amount sanctioned in para 3<sup>rd</sup> above, shall be debited to the following Head of Account:-

- “ 2049 – Interest payments (Charged)
- 01 – Interest on internal debts
- MH - 200 – Interest on other internal debts
- SH 18 - Interest on loans from GIC of India for construction of houses for Weaker Sections.
- 450 - Interest”

4. The procedure for drawl of funds is loan Bill. The Commissioner, Weaker Section Housing Programme, Hyderabad is authorized to draw the amount sanctioned in para (2) above and disburse the said amount to the M.D., APSHCL, Hyderabad by means of cheque for payment to the NIAC of India, Mumbai.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA RADESH)

**M.V.P.C.SASTRY**  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
The Commissioner,  
Weaker Section Housing Programme, Hyderabad.

The Managing Director,  
A.P.State Housing Corporation Ltd, Hyderabad  
Copy to:  
The Pay and Accounts Officer,A.P. Hyderabad.  
The Director of Treasuries and Accounts, Hyderabad.  
The A.G. A.P. Hyderabad.  
The Fin.(W&M) Dept.  
The Chief Manager,  
Investment Department,  
The New India Assurance Company Limited,  
New India Assurance Building 87,  
M.G. Road, Fort  
MUMBAI – 400 001  
SC/SF.

**//FORWARDED :: BY ORDER//**

**SECTION OFFICER**